

## CASE STUDY

# Building a low-code strategic platform to support a major bank's Regulatory 'task management' functionality



### BACKGROUND

- A Tier 1 global Investment Bank was building a suite of best-in-class digital platforms for managing regulatory processes based on the Appian platform.
- The Appian solution was required to track and show the mapping of regulations, summaries and obligations to the bank's :-
  - Risk and Controls
  - Business Taxonomies
  - Regulatory Developments
  - Regulatory Reporting Requirements
- Mandatory regulatory timelines dictated by commitments made to regulators in multiple geographies meaning a traditional software build approach, technology and timeline was not feasible

### THE CHALLENGE

- Rapid design and implementation of a new Appian application that supported Regulatory 'task management' functionality so that the business areas (countries/businesses/entities) that were responsible for implementing the regulatory changes and controls are provided with the appropriate interpretation for their area
- Complex integrations required with multiple golden source providers across the bank
- As the solution crossed organisational boundaries, the project and solution was high profile and subject to significant scrutiny across the organisation

### THE APPROACH

- NextWave assignment of an experienced Appian consultant Architect and Designer to lead the delivery, engage with stakeholders effectively and ensure that the complex integrations work effectively to provide an end-to-end solution
- NextWave provided both deep Appian expertise and experience of delivery in a wider technical and business context to align with the various objectives of these stakeholders such as Cloud and Data Architecture

### THE OUTCOME

- Delivery of a solution that met critical regulator requirements
- Effective design and delivery of a defined set of application components
- Effective direction and architectural oversight of deliverables by other areas
- Support for the transition of the application from the onshore project team to the client's Appian Support Centre of Excellence in India
- Strategic and stakeholder dependency management & communication